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FINANCIAL TECHNOLOGY

SCANalytics

Report Library

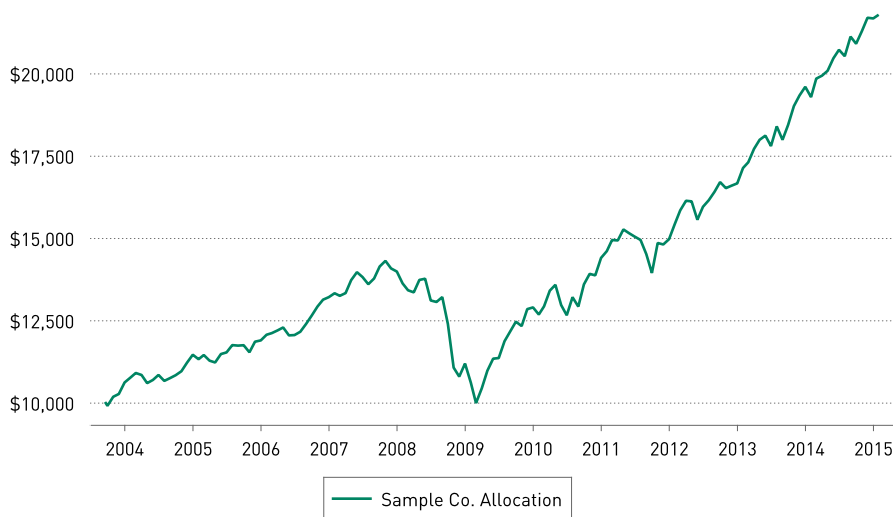
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-CONFIDENTIAL SAMPLE FOR DEMONSTRATION USE ONLY-

HYPOTHETICAL ILLUSTRATION

Performance



Sample Co. Allocation

Performance

Net Investments	\$10,000.00
Ending Market Value	\$21,774.08
Cumulative Return	117.74%
Average Annualized Return	7.10%

Assumptions

	Income Tax	Cap. Gains Tax
Federal	-	-
State	-	-
Account Type	Taxable	
Tax Payment Source	None	
Fee Payment Source	Sale of Shares	
Rebalancing Rate	Annually	

Summary

Portfolio	Beginning Value	Contributions	Withdrawals & Distributions	Total Reinvestment	Charges & Fees	Taxes	Ending Market Value	Cumulative Return
Sample Co. Allocation	\$10,000.00	-	-	\$4,076.27	-	-	\$21,774.08	117.74%

Detailed Performance Sample Co. Allocation

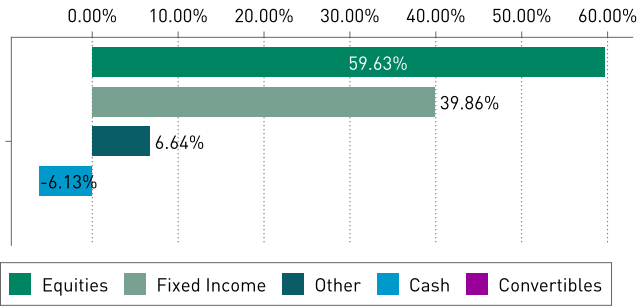
Time Horizon	Beginning Value	Contributions	Withdrawals & Distributions	Total Reinvestment	Charges & Fees	Taxes	Ending Market Value	Cumulative Return
9/22/03-12/31/03	\$10,000.00	-	-	\$66.79	-	-	\$10,627.21	6.27%
1/1/04-12/31/04	\$10,627.21	-	-	\$274.38	-	-	\$11,470.54	7.94%
1/1/05-12/31/05	\$11,470.54	-	-	\$306.95	-	-	\$11,905.86	3.80%
1/1/06-12/31/06	\$11,905.86	-	-	\$367.38	-	-	\$13,219.25	11.03%
1/1/07-12/31/07	\$13,219.25	-	-	\$417.07	-	-	\$13,996.77	5.88%
1/1/08-12/31/08	\$13,996.77	-	-	\$421.09	-	-	\$11,202.56	-19.96%
1/1/09-12/31/09	\$11,202.56	-	-	\$349.62	-	-	\$12,907.51	15.22%
1/1/10-12/31/10	\$12,907.51	-	-	\$357.29	-	-	\$14,410.65	11.65%
1/1/11-12/31/11	\$14,410.65	-	-	\$350.07	-	-	\$14,980.12	3.95%
1/1/12-12/31/12	\$14,980.12	-	-	\$392.42	-	-	\$16,676.08	11.32%
1/1/13-12/31/13	\$16,676.08	-	-	\$329.26	-	-	\$19,608.39	17.58%
1/1/14-12/31/14	\$19,608.39	-	-	\$443.95	-	-	\$21,685.52	10.59%
1/1/15-1/23/15	\$21,685.52	-	-	-	-	-	\$21,774.08	0.41%

Investments

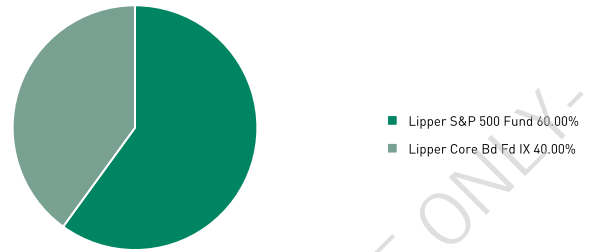
	Begin Date	End Date	Initial Investment	Reinvest Income-Cap. Gains	Avg. Front End Load	Avg. Redemption-CDSC Fees	Avg. Redemption-CDSC Months	Avg. Trans. Fees	Annual Fees	Ending Value
■ SPDR S&P 500 ETF	9/22/03	1/23/15	\$6,000.00	Yes-Yes	-	None-None	None-None	-	-	\$13,010.26
■ iShares:Core US Agg Bd	9/22/03	1/23/15	\$4,000.00	Yes-Yes	-	None-None	None-None	-	-	\$8,763.82

HOLDINGSCAN

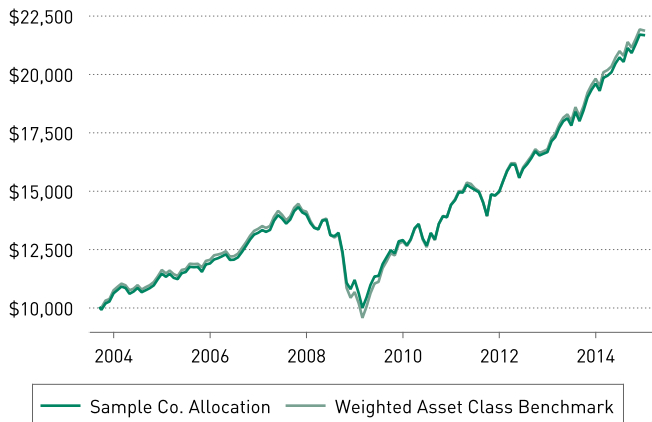
Macro Allocation



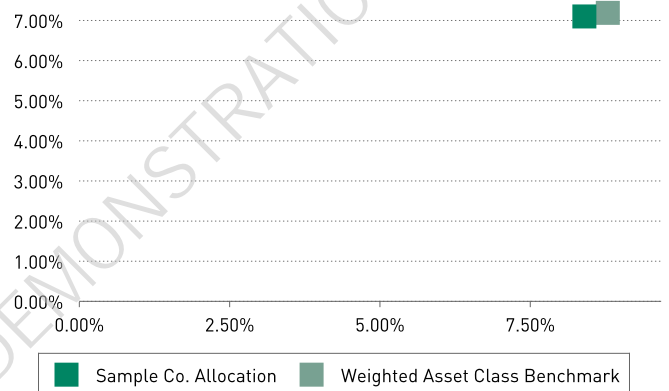
Asset Class Allocation



Trailing Performance 9/22/03-12/31/14



Risk vs. Return



	1 Year	3 Years	5 Years	Since 9/22/03
Cumulative Return	10.59%	44.76%	68.01%	116.86%
Benchmark	10.42%	46.20%	70.34%	118.85%
Annualized Return	-	13.12%	10.93%	7.10%
Benchmark	-	13.50%	11.24%	7.19%
Risk Adjusted	10.13%	45.65%	68.02%	113.71%

	1 Year	3 Years	5 Years	Since 9/22/03
Standard Deviation	5.05%	5.75%	7.64%	8.40%
Benchmark StDev	5.19%	5.82%	7.88%	8.79%
Sharpe Ratio	2.09	2.27	1.42	0.68
Alpha (%)	0.46	-0.21	0.06	0.20
Beta	0.97	0.99	0.97	0.95
R ²	1.00	1.00	1.00	0.99

Best & Worst Case Analysis

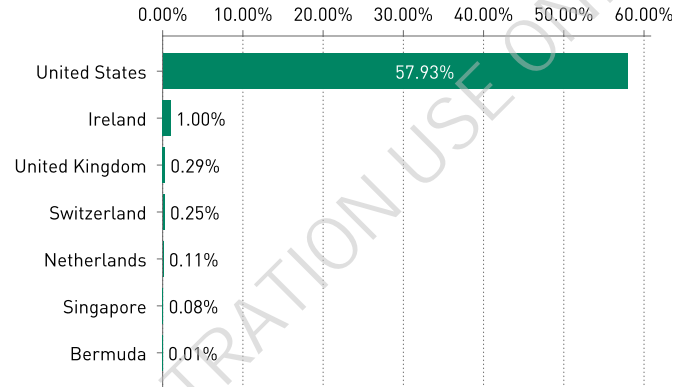
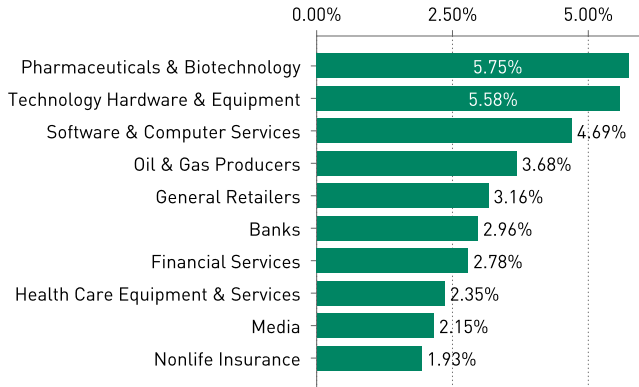
	3 Months	1 Year	3 Years
Best Period	3/1/09-5/31/09	3/1/09-2/28/10	3/1/09-2/29/12
Cumulative Return	13.49%	29.38%	58.54%
Benchmark	15.40%	34.80%	65.96%
Worst Period	9/1/08-11/30/08	3/1/08-2/28/09	3/1/06-2/28/09
Cumulative Return	-18.27%	-25.53%	-17.53%
Benchmark	-20.64%	-28.82%	-22.08%

Performance Disclosure

The Performance Data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

See Open End Mutual Fund Holding Returns – Standardized Returns

Equity Properties				Fixed Income Properties ¹				Metrics	
Avg. Market Capitalization	\$126,892 mil	Avg. 3 Year Return on Total Equity	24.00%	Avg. Coupon	3.64%	Avg. Duration	3.92	Avg. Expense	0.09%
Avg. Price to Earnings	\$23.35	Avg. 3 Year Return on Capital	13.00%	AAA	25.91%	AA	50.40%	Avg. Turnover	73.80%
Avg. Price to Book	\$4.86	Avg. 3 Year Return on Assets	8.00%	A	11.70%	BBB	11.07%		
Sales Growth 1 Year	6.00%	Avg. 3 Year EPS Growth	12.00%	BB	0.12%	B	-		
Earnings Growth 1 Year	17.00%	Avg. 3 Year Operating Cash	7.00%	Less than B	-	Not Rated	0.80%		

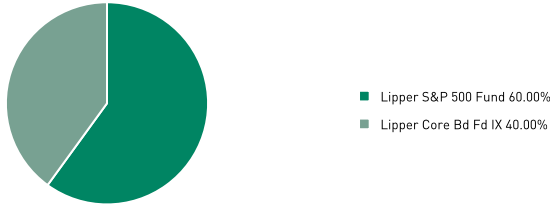
Top 10 Equity Sectors
Top 10 Equity Countries

Top 10 Equity Holdings (subject to change)

Equity Name (Symbol)	Portfolio % - Value	Holder Name (Symbol)	Holding As of Date	% of Portfolio	% of Holder's Portfolio
Apple Inc ORD (AAPL)	2.30%-\$230.40	SPDR S&P 500 ETF (SPY)	11/30/14	2.30%	3.84%
Microsoft Corp ORD (MSFT)	1.27%-\$127.20	SPDR S&P 500 ETF (SPY)	11/30/14	1.27%	2.12%
Exxon Mobil Corp ORD (XOM)	1.25%-\$124.80	SPDR S&P 500 ETF (SPY)	11/30/14	1.25%	2.08%
Johnson & Johnson ORD (JNJ)	0.99%-\$99.00	SPDR S&P 500 ETF (SPY)	11/30/14	0.99%	1.65%
Berkshire Hathaway Inc ORD (BRK.B)	0.88%-\$87.60	SPDR S&P 500 ETF (SPY)	11/30/14	0.88%	1.46%
General Electric Co ORD (GE)	0.86%-\$85.80	SPDR S&P 500 ETF (SPY)	11/30/14	0.86%	1.43%
Wells Fargo & Co ORD (WFC)	0.84%-\$84.00	SPDR S&P 500 ETF (SPY)	11/30/14	0.84%	1.40%
Procter & Gamble Co ORD (PG)	0.79%-\$79.20	SPDR S&P 500 ETF (SPY)	11/30/14	0.79%	1.32%
JPMorgan Chase & Co ORD (JPM)	0.73%-\$73.20	SPDR S&P 500 ETF (SPY)	11/30/14	0.73%	1.22%
Verizon Communications Inc ORD (VZ)	0.68%-\$67.80	SPDR S&P 500 ETF (SPY)	11/30/14	0.68%	1.13%

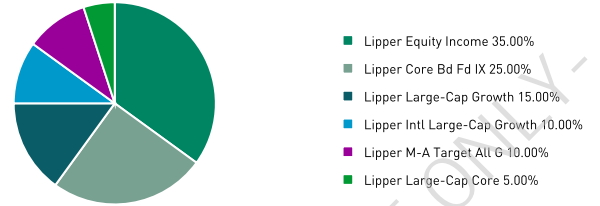
COMPARISCAN

Asset Class Allocation

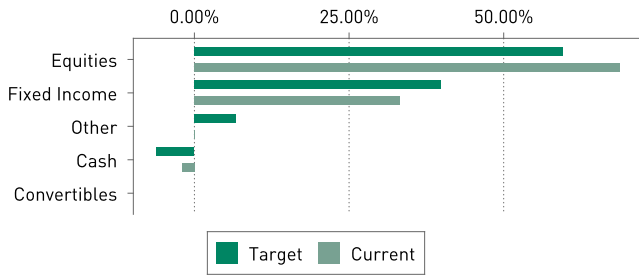
Sample Co. Allocation (Target)



Sample Account (Current)



Macro Allocation

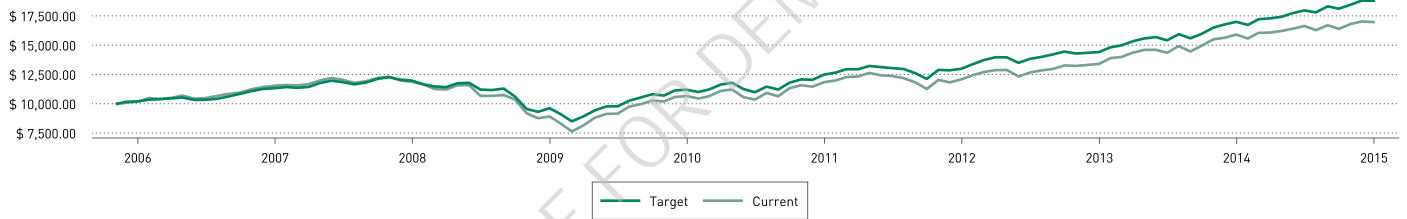


Performance Disclosure

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See Open End Mutual Fund Holding Returns – Standardized Returns

Trailing Performance 11/8/05–12/31/14



	1 Year	3 Years Cumulative	3 Years Annualized	5 Years Cumulative	5 Years Annualized	Since 11/8/05 Cumulative	Since 11/8/05 Annualized
Sample Co. Allocation (Target)	10.57%	44.63%	13.09%	67.87%	10.92%	87.92%	7.14%
Sample Account (Current)	6.71%	40.39%	11.97%	59.19%	9.74%	69.73%	5.95%

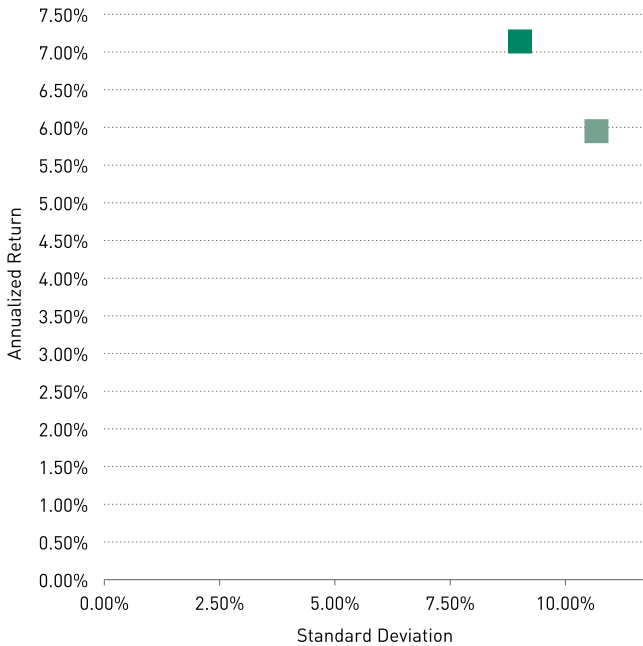
Best & Worst Case Analysis

Target	3 Months	1 Year	3 Years
Best Period	3/1/09–5/31/09	3/1/09–2/28/10	3/1/09–2/29/12
Cumulative Return	14.96%	31.99%	61.51%
Current	3 Months	1 Year	3 Years
Best Period	3/1/09–5/31/09	3/1/09–2/28/10	3/1/09–2/29/12
Cumulative Return	19.61%	39.34%	66.40%

Target	3 Months	1 Year	3 Years
Worst Period	9/1/08–11/30/08	3/1/08–2/28/09	3/1/06–2/28/09
Cumulative Return	-17.57%	-25.94%	-18.18%
Current	3 Months	1 Year	3 Years
Worst Period	9/1/08–11/30/08	3/1/08–2/28/09	3/1/06–2/28/09
Cumulative Return	-18.44%	-32.21%	-26.63%

Risk vs. Return & MPT Statistics

Annualized Return & Standard Deviation Since 11/8/05



Sample Co. Allocation (Target)	1 Year	3 Years	5 Years	Since 11/8/05
Annualized Return	10.57%	13.09%	10.92%	7.14%
Standard Deviation	5.07%	5.74%	7.56%	9.01%
Sharpe Ratio	2.08	2.27	1.43	0.65
Alpha (%)	0.29	-0.33	0.08	0.35
Beta	0.99	0.99	0.96	0.95
R ²	1.00	1.00	1.00	0.99

Sample Account (Current)	1 Year	3 Years	5 Years	Since 11/8/05
Annualized Return	6.71%	11.97%	9.74%	5.95%
Standard Deviation	6.11%	6.84%	8.97%	10.67%
Sharpe Ratio	1.09	1.74	1.08	0.44
Alpha (%)	0.06	0.02	0.98	0.65
Beta	1.01	0.97	0.92	0.92
R ²	0.94	0.95	0.96	0.94

■ Sample Co. Allocation (Target) ■ Sample Account (Current)

Equity Properties

	Target	Current
Avg. Market Capitalization	\$126,892 mil	\$69,229 mil
Avg. Price to Earnings	23.35	20.51
Avg. Price to Book	4.86	3.95
Sales Growth 1 Year	6.00%	7.20%
Earnings Growth 1 Year	17.00%	11.20%
Avg. 3 Year Return on Total Equity	24.00%	36.90%
Avg. 3 Year Return on Capital	13.00%	9.00%
Avg. 3 Year Return on Assets	8.00%	5.95%
Avg. 3 Year EPS Growth	12.00%	8.75%
Avg. 3 Year Operating Cash Flow	7.00%	7.80%

Fixed Income Properties¹

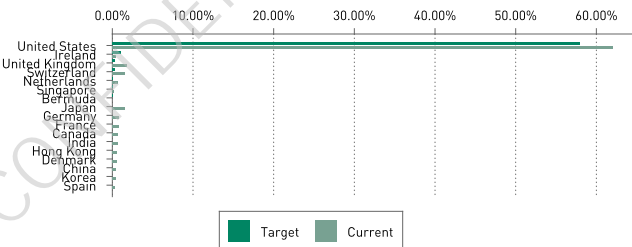
	Target	Current
Avg. Coupon	3.64%	3.13%
Avg. Duration	3.9	5.4
AAA	25.91%	34.34%
AA	50.40%	24.24%
A	11.70%	9.78%
BBB	11.07%	12.55%
BB	0.12%	1.20%
B	-	0.90%
Less than B	-	0.21%
Not Rated	0.80%	16.78%

Metrics

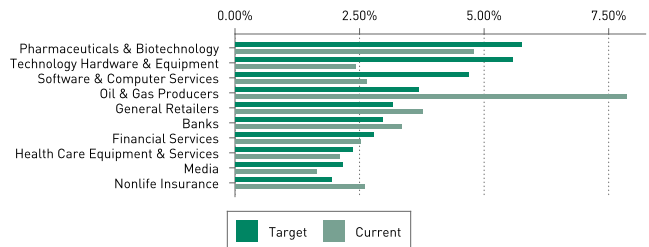
Target
Avg. Expense 0.09%
Avg. Turnover 73.80%
Current
Avg. Expense 0.52%
Avg. Turnover 128.50%

¹You may obtain more information about bond ratings in the "Disclosure" section of the material.

Top 10 Equity Countries



Top 10 Equity Sectors



Top 10 Equity Holdings (subject to change) Sample Co. Allocation (Target)

Equity Name (Symbol)	Portfolio % – Value	Holder Name (Symbol)	Holding As of Date	% of Portfolio	% of Holder's Portfolio
Apple Inc ORD (AAPL)	2.30%–\$230.40	SPDR S&P 500 ETF (SPY)	11/30/14	2.30%	3.84%
Microsoft Corp ORD (MSFT)	1.27%–\$127.20	SPDR S&P 500 ETF (SPY)	11/30/14	1.27%	2.12%
Exxon Mobil Corp ORD (XOM)	1.25%–\$124.80	SPDR S&P 500 ETF (SPY)	11/30/14	1.25%	2.08%
Johnson & Johnson ORD (JNJ)	0.99%–\$99.00	SPDR S&P 500 ETF (SPY)	11/30/14	0.99%	1.65%
Berkshire Hathaway Inc ORD (BRK.B)	0.88%–\$87.60	SPDR S&P 500 ETF (SPY)	11/30/14	0.88%	1.46%
General Electric Co ORD (GE)	0.86%–\$85.80	SPDR S&P 500 ETF (SPY)	11/30/14	0.86%	1.43%
Wells Fargo & Co ORD (WFC)	0.84%–\$84.00	SPDR S&P 500 ETF (SPY)	11/30/14	0.84%	1.40%
Procter & Gamble Co ORD (PG)	0.79%–\$79.20	SPDR S&P 500 ETF (SPY)	11/30/14	0.79%	1.32%
JPMorgan Chase & Co ORD (JPM)	0.73%–\$73.20	SPDR S&P 500 ETF (SPY)	11/30/14	0.73%	1.22%
Verizon Communications Inc ORD (VZ)	0.68%–\$67.80	SPDR S&P 500 ETF (SPY)	11/30/14	0.68%	1.13%

Top 10 Equity Holdings (subject to change) Sample Account (Current)

Equity Name (Symbol)	Portfolio % – Value	Holder Name (Symbol)	Holding As of Date	% of Portfolio	% of Holder's Portfolio
Exxon Mobil (XOM)	5.46%–\$545.50	Exxon Mobil (XOM)	-	5.00%	100.00%
		SPDR S&P Dividend (SDY)	11/30/14	0.46%	1.30%
HCP Inc ORD (HCP)	0.92%–\$92.05	SPDR S&P Dividend (SDY)	11/30/14	0.92%	2.63%
AT&T Inc ORD (T)	0.86%–\$86.30	SPDR S&P Dividend (SDY)	11/30/14	0.85%	2.42%
		American Funds Bal;A (ABALX)	9/30/14	0.02%	0.16%
Amazon.com Inc ORD (AMZN)	0.81%–\$80.90	American Funds Gro;A (AGTHX)	9/30/14	0.63%	4.20%
		American Funds Bal;A (ABALX)	9/30/14	0.18%	1.79%
Consolidated Edison Inc ORD (ED)	0.75%–\$74.55	SPDR S&P Dividend (SDY)	11/30/14	0.75%	2.13%
National Retail Properties Inc (NNN)	0.65%–\$65.45	SPDR S&P Dividend (SDY)	11/30/14	0.65%	1.87%
Procter & Gamble Co ORD (PG)	0.64%–\$64.25	SPDR S&P Dividend (SDY)	11/30/14	0.51%	1.47%
		American Funds Bal;A (ABALX)	9/30/14	0.13%	1.28%
The Coca-Cola Co ORD (KO)	0.64%–\$63.90	SPDR S&P Dividend (SDY)	11/30/14	0.45%	1.29%
		American Funds Bal;A (ABALX)	9/30/14	0.16%	1.59%
		American Funds Gro;A (AGTHX)	9/30/14	0.03%	0.19%
Target Corp ORD (TGT)	0.64%–\$63.70	SPDR S&P Dividend (SDY)	11/30/14	0.64%	1.82%
Gilead Sciences Inc ORD (GILD)	0.63%–\$63.45	American Funds Gro;A (AGTHX)	9/30/14	0.62%	4.13%
		American Funds Bal;A (ABALX)	9/30/14	0.02%	0.15%

	1 Year	3 Years	5 Years	Since 9/22/03
Benchmark StDev	-	-	-	-

Best & Worst Case Analysis

Target	3 Months	1 Year	3 Years
Best Period	3/1/09-5/31/09	3/1/09-2/28/10	3/1/09-2/29/12
Cumulative Return	13.49%	29.38%	58.54%
Benchmark	25.80%	53.55%	97.84%
Worst Period	9/1/08-11/30/08	3/1/08-2/28/09	3/1/06-2/28/09
Cumulative Return	-18.27%	-25.53%	-17.53%
Benchmark	-29.64%	-43.29%	-38.79%

Modern Portfolio Theory Analysis (9/22/03-12/31/14)

	Target
Cumulative Rate of Return	116.86%
Rate of Return (Annualized)	7.10%
Standard Deviation	8.40%
Sharpe Ratio	0.68
Lower Limit of 90% Confidence Level	-6.14%
Upper Limit of 90% Confidence Level	21.46%
Beginning Portfolio Value	\$10,000.00
Value in 5 Years	\$14,091.15
Value in 10 Years	\$19,856.04
Value in 15 Years	\$27,979.44
One-year 90% Value at Risk	\$367.13
Probability of:	
Loss in 1 year	19.91%
Loss in 5 years	2.95%
Falling Below Minimum ROR	5.00%
Losing Purchasing Power	
Over 1 Year	27.20%
Over 5 Years	8.74%

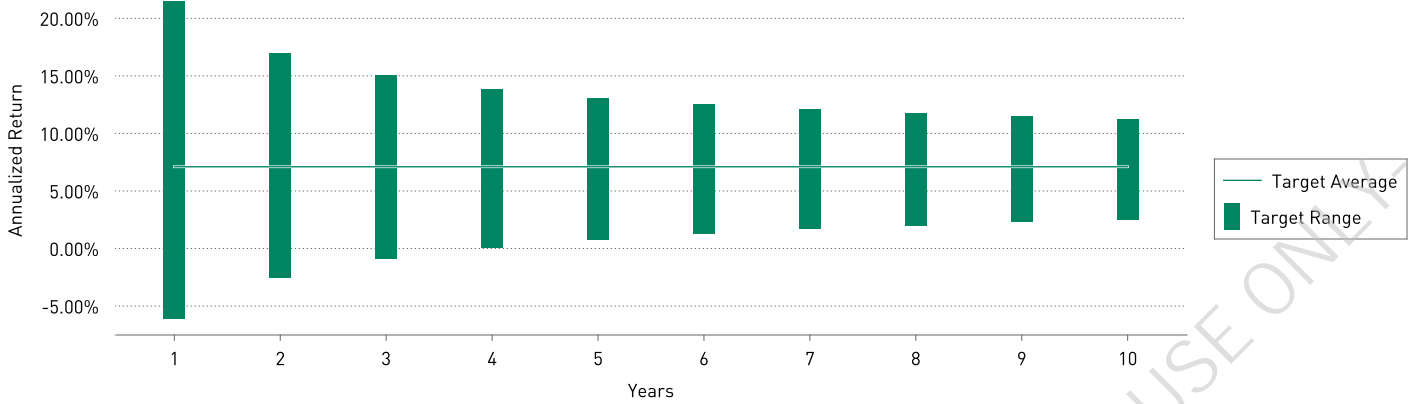
Confidence Intervals & Probability

A term used in inferential statistics that measures the probability that a population parameter will fall between two set values. The confidence interval can take any number of probabilities, with the most common being 90%, 95% or 99%. In other words, a confidence interval is the probability that a value will fall between an upper and lower bound of a probability distribution.

IMPORTANT: The projections or other information regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary over time.

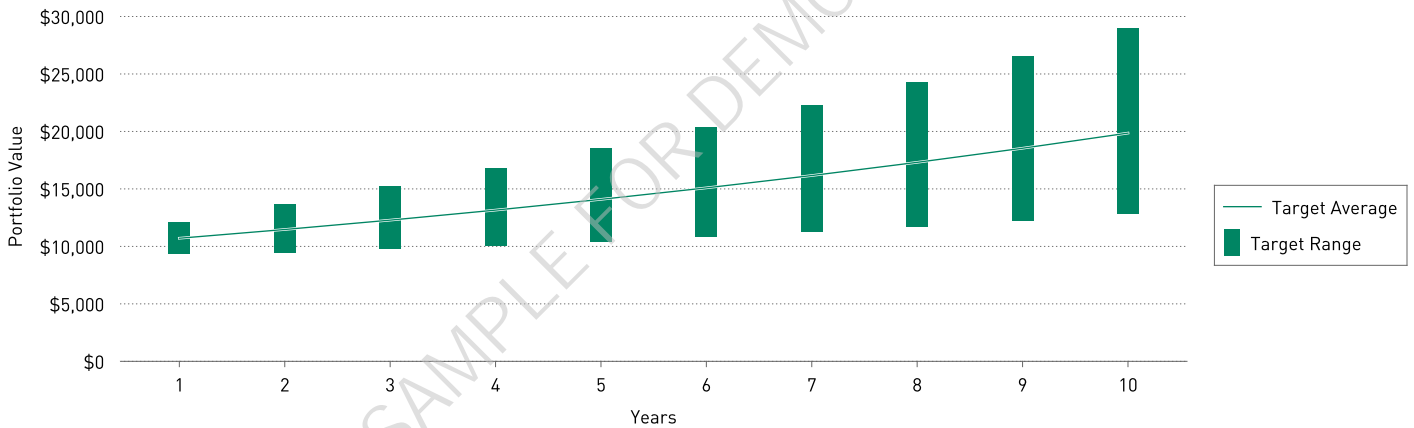
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Theoretical Range of Returns with 90% Probability



	Assumptions		Theoretical Range of Returns							
	Annual Return	Standard Deviation	1 Year		Annualized 3 Year		Annualized 5 Year		Annualized 10 Year	
			Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
Target	7.10%	8.40%	-6.14%	21.46%	-0.88%	15.02%	0.79%	13.11%	2.51%	11.21%

Theoretical Range of Values with 90% Probability



	Assumptions		Theoretical Range of Values											
	Annual Return	Standard Deviation	1 Year Ending Value			3 Year Ending Value			5 Year Ending Value			10 Year Ending Value		
			Avg.	Min.	Max.	Avg.	Min.	Max.	Avg.	Min.	Max.	Avg.	Min.	Max.
Target	7.10%	8.40%	\$10,710	\$9,386	\$12,146	\$12,285	\$9,737	\$15,217	\$14,091	\$10,402	\$18,512	\$19,856	\$12,810	\$28,944

Confidence Intervals & Probability

A term used in inferential statistics that measures the probability that a population parameter will fall between two set values. The confidence interval can take any number of probabilities, with the most common being 90%, 95% or 99%. In other words, a confidence interval is the probability that a value will fall between an upper and lower bound of a probability distribution.

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Data as of 1/25/15

Performance

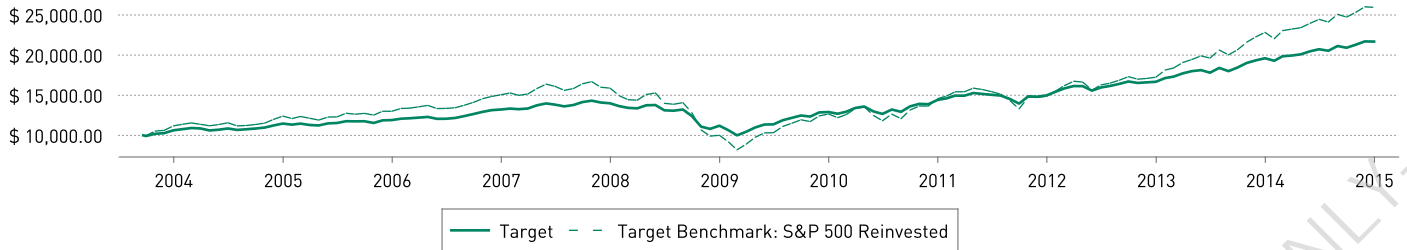
See the Asset Performance Horizon Table for important information regarding the observation periods used in this analysis.

	Weighting	Returns					Standard Deviation				Sharpe Ratio			
		Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Trailing 7 Years	Trailing 10 Years	Trailing 3 Years	Trailing 5 Years	Trailing 7 Years	Trailing 10 Years	Trailing 3 Years	Trailing 5 Years	Trailing 7 Years	Trailing 10 Years
S&P 500 Reinvested	100.00%	13.66%	20.40%	15.44%	7.27%	7.67%	8.97%	12.88%	16.71%	14.60%	2.27	1.19	0.42	0.43
Sample Co. Allocation (Target)	100.00%	10.59%	13.12%	10.93%	6.45%	6.58%	5.75%	7.64%	9.97%	8.74%	2.27	1.42	0.62	0.59
Lipper S&P 500 Fund	60.00%	13.34%	20.08%	15.15%	7.03%	7.43%	8.97%	12.88%	16.71%	14.60%	2.23	1.17	0.40	0.41
SPDR S&P 500 ETF	60.00%	13.46%	20.10%	15.22%	7.15%	7.55%	9.08%	12.89%	16.68%	14.60%	2.21	1.17	0.41	0.42
Lipper Core Bd Fd IX	40.00%	5.86%	3.50%	5.12%	4.85%	4.61%	2.76%	2.74%	3.95%	3.60%	1.25	1.84	1.16	0.89
iShares:Core US Agg Bd	40.00%	6.00%	2.45%	4.20%	4.54%	4.45%	2.73%	2.82%	4.17%	3.85%	0.88	1.46	1.03	0.79

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the recent month end, please visit the Fund Families', Insurance Company, Stock, Closed End Fund or ETF Investor Websites or call them directly.

Asset Classes and Indexes are unmanaged and one cannot invest directly in an Asset Class or Index.

Trailing Performance 9/22/03–12/31/14



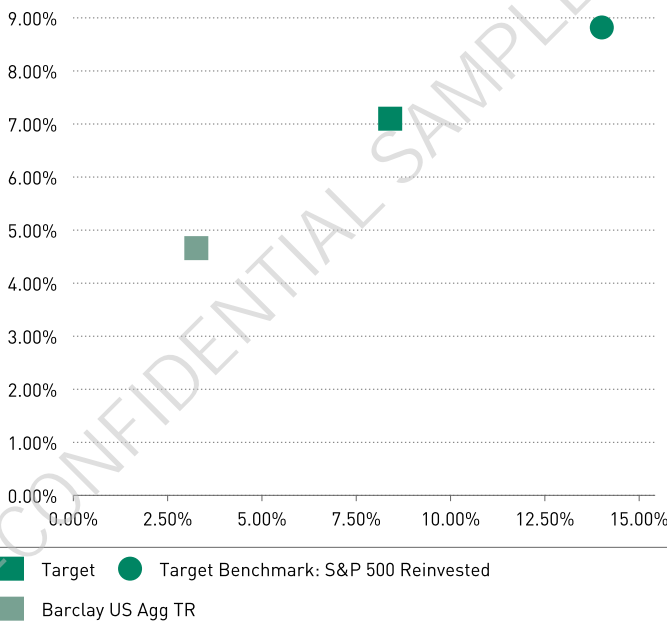
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	7 Years	Since 9/22/03
Sample Co. Allocation (Target)								
Cumulative Return	-0.10%	3.67%	10.59%	10.59%	44.76%	68.01%	54.93%	116.86%
Benchmark	-0.25%	4.92%	13.66%	13.66%	74.51%	105.03%	63.39%	159.53%
Annualized Return	-	-	-	-	13.12%	10.93%	6.45%	7.10%
Benchmark	-	-	-	-	20.40%	15.44%	7.27%	8.82%
Risk Adjusted	-	3.43%	8.64%	8.64%	46.97%	61.81%	37.98%	100.68%
Benchmark	-	-	-	-	-	-	-	-

Calendar Year Performance

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Target	10.59%	17.58%	11.32%	3.95%	11.65%	15.22%	-19.96%	5.88%	11.03%	3.80%
S&P 500 Reinvested	13.66%	32.37%	15.99%	2.09%	15.08%	26.47%	-36.99%	5.49%	15.78%	4.91%

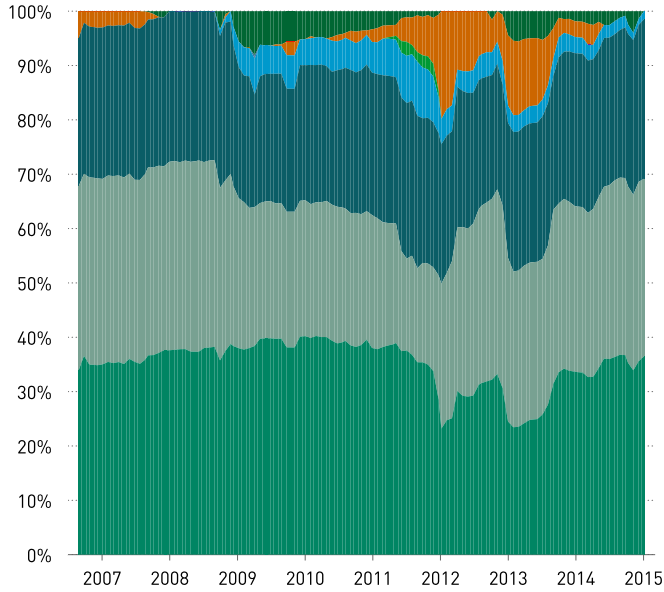
Risk Analysis

Annualized Return & Standard Deviation Since 9/22/03



	1 Year	3 Years	5 Years	Since 9/22/03
Sample Co. Allocation (Target)				
Annualized Return	10.59%	13.12%	10.93%	7.10%
Standard Deviation	5.05%	5.75%	7.64%	8.40%
Sharpe Ratio	2.09	2.27	1.42	0.68
Alpha [%]	1.95	0.26	1.84	1.35
Beta	0.63	0.63	0.59	0.59
R ²	0.98	0.96	0.98	0.96
Sortino Ratio	5.70	3.79	2.46	0.83
Treynor Ratio	0.17	0.21	0.19	0.10
Maximum Drawdown	-1.02%	-3.57%	-8.66%	-30.17%
Tracking Error	10.42%	12.15%	18.79%	20.81%
Up Market Capture	68.89%	62.84%	61.40%	62.57%
Down Market Capture	56.70%	64.34%	56.47%	57.88%
Benchmark Return	13.66%	20.40%	15.44%	8.82%
Benchmark StDev	7.90%	8.97%	12.88%	14.01%
Barclay US Agg TR				
Annualized Return	5.97%	2.66%	4.45%	4.66%
Standard Deviation	2.21%	2.63%	2.66%	3.26%
Sharpe Ratio	2.68	0.99	1.64	1.01
Maximum Drawdown	-0.68%	-3.67%	-3.67%	-3.83%

Style Analysis



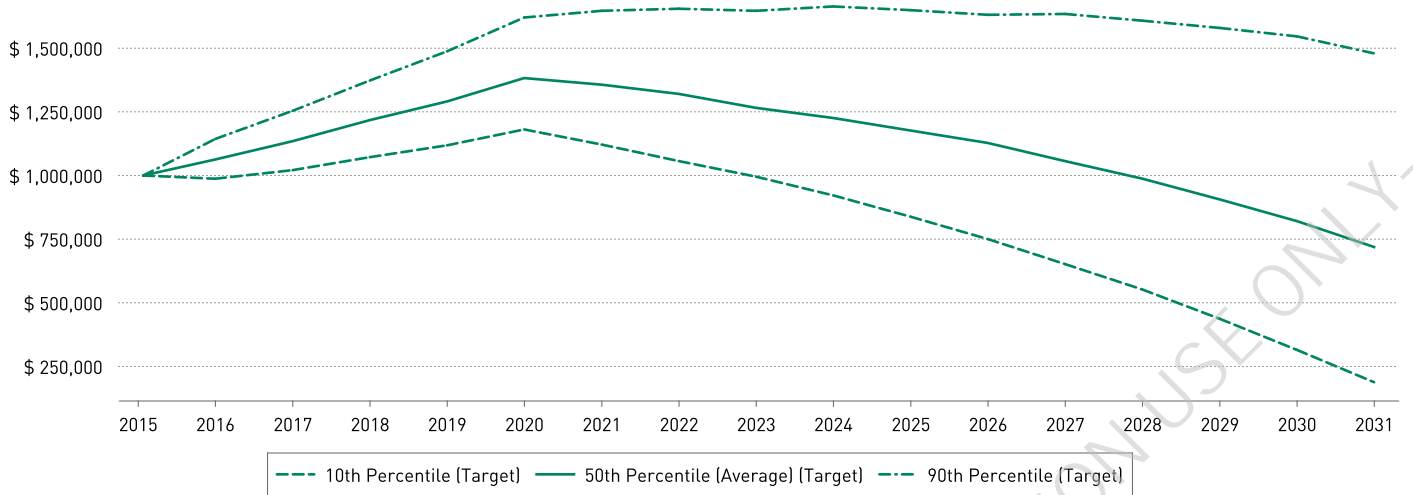
Mix of investment styles that best explains the fund's behavior over the last 101 months. May be representative, but not indicative of actual holdings.

Sample Co. Allocation		Period Ending 12/31/14				
Benchmark Index	Avg.	Ending	Min.	Max.	St. Dev.	
Barclay US Gvt TR	35.08%	36.48%	23.18%	40.23%	4.48%	
Russell 1000 Value TR	29.11%	32.68%	16.89%	35.21%	4.85%	
Russell 1000 Gro TR	26.27%	29.35%	20.69%	29.35%	1.79%	
MSCI EAFE GD	3.42%	1.49%	0.00%	9.95%	2.60%	
Russell Mid Cp Gro TR	0.00%	0.00%	0.00%	0.00%	0.00%	
Russell 2000 Value TR	0.16%	0.00%	0.00%	2.59%	0.56%	
T-Bill 3 Month TR	3.68%	0.00%	0.00%	19.85%	4.65%	
Russell Mid Cp Val TR	0.00%	0.00%	0.00%	0.00%	0.00%	
Russell 2000 Gro TR	0.01%	0.00%	0.00%	0.60%	0.06%	
Barclay US Corp HY TR	2.28%	0.00%	0.00%	8.15%	2.27%	

This matrix depicts the investment style of the fund as determined by using Returns Based Style Analysis (RBSA), developed by William Sharpe, to relate the portfolio's or investment's pattern of historical returns to a series of benchmarks for classification. Style Drift measures the tendency of a portfolio or investment to deviate across styles over time.

- Average Style is the average style attribution associated with the given Benchmark Index over the 101 (Sample Co. Allocation), 3-Year Rolling Observations.
- As of period ending date is the style attribution associated with the given Benchmark Index over the most recent 3-Year Rolling Observation.
- Minimum Style is the lowest style attribution associated with the given Benchmark Index over the 101 (Sample Co. Allocation), 3-Year Rolling Observations.
- Maximum Style is the highest style attribution associated with the given Benchmark Index over the 101 (Sample Co. Allocation), 3-Year Rolling Observations.
- Standard Deviation, relating to Style Drift in this context, is a statistical measure of the volatility of the style attribution associated with the given Benchmark Index over the 101 (Sample Co. Allocation),

Monte Carlo Simulation



Assumptions

	Avg. Return	Stand. Dev.
Target	7.10%	8.40%

Results (Beginning Value = \$1,000,000.00)

Target	End Value	End Date
10th Percentile	\$188,163	12/31/30
50th Percentile	\$719,247	12/31/30
90th Percentile	\$1,479,562	12/31/30

Cash Flows Sample Co. Allocation Target

Description	Type	Amount	Frequency	Begin Date	End Date	Inflation %
Retirement Expenses	Withdrawal	\$10,000.00	Monthly	1/1/20	12/31/30	2.00%

The purpose of this analysis is to provide investors with the probable 50th (Average), 10th (Lower 10 Percent) and 90th (Upper 10 Percent) percentile values that a selected portfolio will observe under hypothetical market scenarios over a period of time. 80% of simulation trials occur between the 90th and the 10th percentile range. 10% of simulated outcomes fall below the 10th percentile line and should be examined in order to help investors recognize their level of risk tolerance. This analytical technique in which a large number of simulations are run using random quantities for portfolio rate of return looks at the distribution of results to infer which values are most likely. This illustration's Probability of various outcomes is obtained by generating 5,000 random values within the upper and lower boundaries of returns.

The Monte Carlo calculations are based on the portfolio rate of return, the portfolio standard deviation (volatility), the time period analyzed, and cash flows (contributions and withdrawals) made during the time period. Standard deviation is a statistical measure of the historical volatility of a portfolio or one or more of its assets. More generally, it is a measure of the extent to which numbers are spread around their average. The assumed returns are adjusted based upon the historical standard deviations of return for asset classes and/or securities which measure the volatility or deviation of annual returns of an asset class or security from its average. Changing any of these variables will impact the probability of achieving outcomes.

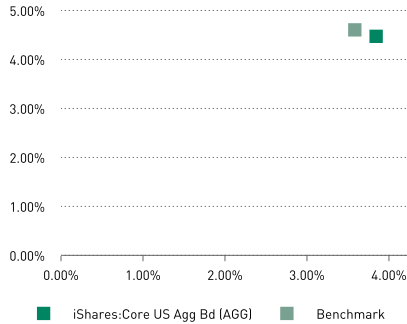
IMPORTANT: The projections or other information generated by AdvisoryWorld's Monte Carlo simulation application regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. This Monte Carlo simulation is for illustrative purposes to educate parties about the effects of volatility and uncertainty over time. Results may vary with each use and over time. Do not rely upon the results of this report to predict actual future performance of any investment or investment strategy.

iShares:Core US Agg Bd - ETF

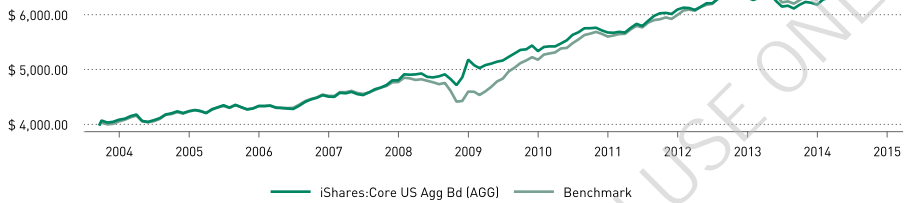
Family BlackRock Fund Advisors
 Manager Radell/Mauro
 Tenure Since 2003/2011
 Asset Class Lipper Core Bd Fd IX
 Benchmark Lipper Core Bd Fd IX

Ticker AGG
 Inception 9/22/2003
 Price 1/23/2015 \$111.71
 52 Week High \$111.93
 52 Week Low \$107.35
 Max Front End Load 0.00%
 Max CDSC Fee 0.00%
 AUM \$23,250,100,00
 Management Fee 0.08%
 12b-1 Fee 0.00%
 Expense Ratio 0.08%
 Turnover Ratio 180.00%
 12 Month Yield 2.31%

Risk vs. Return

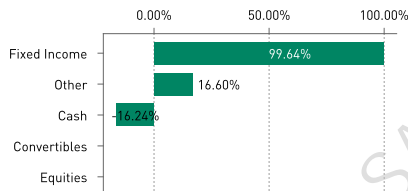


Historical Performance 9/22/03-12/31/14



Trailing Non-Standardized Returns				See Open End Mutual Fund Holding Returns - Standardized Returns						
	1 Month	YTD	3 Months	1 Year	3 Yrs. Cml.	3 Yrs. Ann.	5 Yrs. Cml.	5 Yrs. Ann.	Incept. Cml.	Incept. Ann.
AGG	0.15%	6.00%	1.88%	6.00%	7.54%	2.45%	22.83%	4.20%	63.85%	4.47%
Benchmark	-0.07%	5.86%	1.50%	5.86%	10.88%	3.50%	28.36%	5.12%	66.20%	4.60%
Calendar Year Performance										
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
AGG	6.00%	-1.97%	3.50%	7.38%	6.37%	2.98%	7.91%	6.59%	3.90%	2.26%
Benchmark	5.86%	-1.64%	6.48%	7.04%	8.16%	12.66%	-3.65%	5.56%	4.35%	2.22%
	Best Period	Cmltv. Return	Bmark	Worst Period	Cmltv. Return	Bmark	Up Periods	Bmark	Down Periods	Bmark
3 Months	End-1/31/09	7.70%	4.09%	End-10/31/08	-3.29%	-6.73%	98	102	36	32
1 Year	End-10/31/09	13.86%	17.05%	End-8/31/13	-2.85%	-1.81%	112	108	13	17
3 Years	End-10/31/11	27.94%	34.82%	End-8/31/13	6.26%	10.17%	101	101	0	0

Macro Allocation



Fixed Income Properties¹

Avg. Yrs. Maturity	5.2 yrs	Avg. Duration	3.9 yrs
AAA	25.91%	Avg. Coupon	3.64%
AA	50.40%	BB	0.12%
A	11.70%	B and Less	-
BBB	11.07%	Not Rated	0.80%
Short Term	-	Foreign Currency	-

Performance Disclosure

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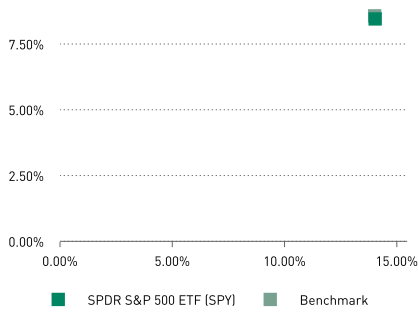
Call BlackRock Fund Advisors at 415-396-2100 for performance data current to the most recent month end.

SPDR S&P 500 ETF - ETF

Family	State Street Bank and Trust...
Manager	Team Managed
Tenure	N/A
Asset Class	Lipper S&P 500 Fund
Benchmark	Lipper S&P 500 Fund

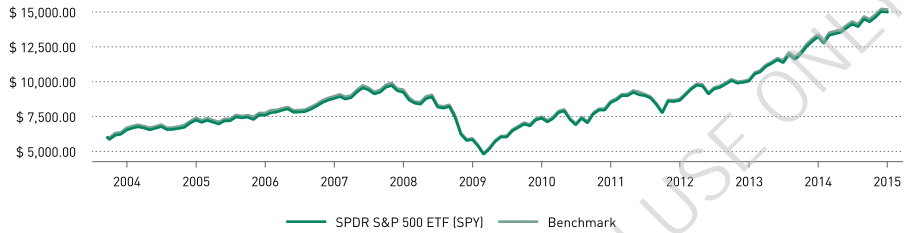
Ticker	SPY	Max Front End Load	0.00%	Expense Ratio	0.10%
Inception	1/22/1993	Max CDSC Fee	0.00%	Turnover Ratio	3.00%
Price 1/23/2015	\$204.97	AUM	\$215,908,500.0	12 Month Yield	1.87%
52 Week High	\$208.72	Management Fee	0.04%		
52 Week Low	\$174.17	12b-1 Fee	0.00%		

Risk vs. Return



	1 Year	3 Years	5 Years	Since 9/22/03
Standard Deviation	7.89%	9.08%	12.89%	14.04%
Benchmark StDev	7.90%	8.97%	12.88%	14.02%
Sharpe Ratio	1.70	2.21	1.17	0.50
Alpha [%]	0.14	-0.21	0.08	-0.11
Beta	1.00	1.01	1.00	1.00
R ²	1.00	1.00	1.00	0.99
Max. Drawdown	-1.38%	-6.63%	-16.03%	-50.80%
Tracking Error	0.48%	1.38%	2.30%	3.51%
Up Market Capture	100.17%	100.73%	100.17%	100.45%
Down Market Capture	98.84%	102.22%	99.84%	101.25%

Historical Performance 9/22/03-12/31/14



Trailing Non-Standardized Returns

	1 Month	YTD	3 Months	1 Year	3 Yrs. Cml.	3 Yrs. Ann.	5 Yrs. Cml.	5 Yrs. Ann.	Incept. Cml.	Incept. Ann.
SPY	-0.26%	13.46%	4.90%	13.46%	73.21%	20.09%	103.05%	15.22%	149.88%	8.45%
Benchmark	-0.28%	13.34%	4.85%	13.34%	73.16%	20.08%	102.47%	15.15%	152.90%	8.57%

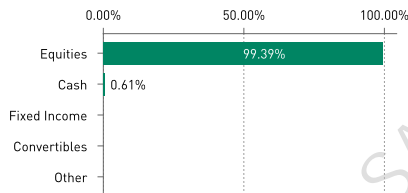
See Open End Mutual Fund Holding Returns - Standardized Returns

Calendar Year Performance

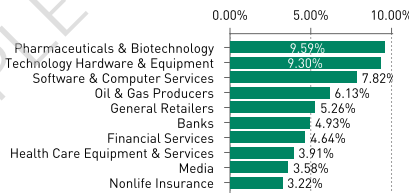
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
SPY	13.46%	31.61%	15.99%	1.89%	15.06%	26.37%	-36.81%	5.14%	15.85%	4.83%
Benchmark	13.34%	32.05%	15.71%	1.93%	14.70%	26.31%	-37.08%	5.25%	15.55%	4.65%

	Best Period	Cmltv. Return	Bmark	Worst Period	Cmltv. Return	Bmark	Up Periods	Bmark	Down Periods	Bmark
3 Months	End-5/31/09	26.07%	25.80%	End-11/30/08	-29.60%	-29.66%	95	94	39	40
1 Year	End-2/28/10	53.28%	53.40%	End-2/28/09	-43.44%	-43.38%	104	103	21	22
3 Years	End-2/29/12	97.42%	96.66%	End-2/28/09	-38.77%	-39.16%	73	73	28	28

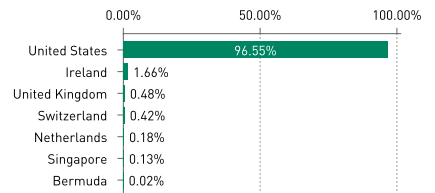
Macro Allocation



Top 10 Sectors



Top 10 Countries



Equity Properties

Sales Growth (1 yr)	6.00%	EPS Growth (3 yr)	12.00%
Earn. Growth (1 yr.)	17.00%	Return on Equity	24.00%
Avg. Mkt. Cap.	\$126,892 mil	Return on Assets	8.00%
Price/Earnings	23.35	Return on Cap. (3yr)	13.00%
Price/Book	4.86	Oprt. C. Flow (3 yr)	7.00%

Top 10 Equity Holdings

Apple Inc ORD (AAPL)	3.84%
Microsoft Corp ORD (MSFT)	2.12%
Exxon Mobil Corp ORD (XOM)	2.08%
Johnson & Johnson ORD (JNJ)	1.65%
Berkshire Hathaway Inc ORD (BRK.B)	1.46%
General Electric Co ORD (GE)	1.43%
Wells Fargo & Co ORD (WFC)	1.40%
Procter & Gamble Co ORD (PG)	1.32%
JPMorgan Chase & Co ORD (JPM)	1.22%
Verizon Communications Inc ORD (VZ)	1.13%

Performance Disclosure

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Call State Street Bank and Trust Company for performance data current to the most recent month end.

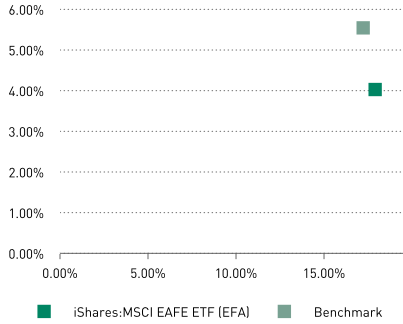


iShares:MSCI EAFE ETF - ETF

Family: BlackRock Fund Advisors
 Manager: Team Managed
 Tenure: N/A
 Asset Class: Lipper Intl Multi-Cap Core
 Benchmark: Lipper Intl Multi-Cap Core

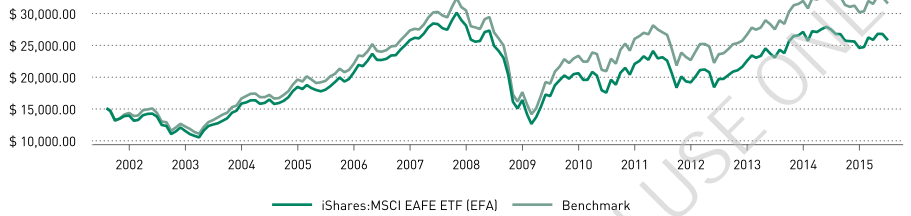
Ticker: EFA
 Inception: 8/14/2001
 Price 7/23/2015: \$64.60
 52 Week High: \$68.42
 52 Week Low: \$58.48
 Max Front End Load: 0.00%
 Max CDSC Fee: 0.00%
 AUM: \$60,941,300.00
 Management Fee: 0.33%
 12b-1 Fee: 0.00%
 Expense Ratio: 0.33%
 Turnover Ratio: 5.00%
 12 Month Yield: 2.67%

Risk vs. Return



	1 Year	3 Years	5 Years	Since 8/14/01
Standard Deviation	9.90%	10.93%	16.33%	17.90%
Benchmark StDev	9.34%	9.66%	14.79%	17.22%
Sharpe Ratio	-0.57	0.87	0.49	0.15
Alpha (%)	-0.41	-1.85	-1.30	-1.62
Beta	1.05	1.10	1.09	1.03
R ²	0.97	0.95	0.97	0.97
Max. Drawdown	-8.21%	-11.94%	-23.97%	-58.02%
Tracking Error	5.94%	8.88%	11.03%	10.40%
Up Market Capture	92.26%	101.86%	106.23%	99.69%
Down Market Capture	99.32%	110.33%	110.52%	106.10%

Historical Performance 8/14/01-6/30/15



Trailing Non-Standardized Returns

	1 Month	YTD	3 Months	1 Year	3 Yrs. Cml.	3 Yrs. Ann.	5 Yrs. Cml.	5 Yrs. Ann.	Incept. Cml.	Incept. Ann.
EFA	-3.12%	5.59%	0.36%	-5.61%	31.67%	9.60%	47.78%	8.12%	73.06%	4.03%
Benchmark	-2.56%	5.11%	0.69%	-4.97%	34.45%	10.37%	51.58%	8.67%	111.58%	5.54%

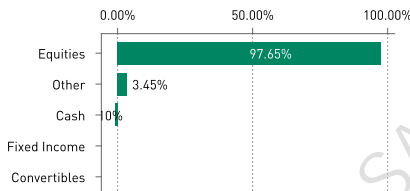
See Open End Mutual Fund Holding Returns - Standardized Returns

Calendar Year Performance

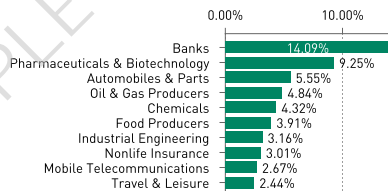
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
EFA	5.59%	-9.36%	20.18%	17.64%	-13.12%	7.07%	25.68%	-41.62%	8.84%	24.55%
Benchmark	5.11%	-5.60%	19.85%	17.63%	-12.85%	11.41%	32.38%	-42.11%	11.49%	23.65%

	Best Period	Cmltv. Return	Bmark	Worst Period	Cmltv. Return	Bmark	Up Periods	Bmark	Down Periods	Bmark
3 Months	End-5/31/09	36.48%	35.64%	End-11/30/08	-34.52%	-35.28%	100	105	65	60
1 Year	End-3/31/04	55.35%	56.78%	End-2/28/09	-50.52%	-49.04%	100	107	56	49
3 Years	End-3/31/06	114.40%	116.62%	End-2/28/09	-41.75%	-39.12%	96	99	36	33

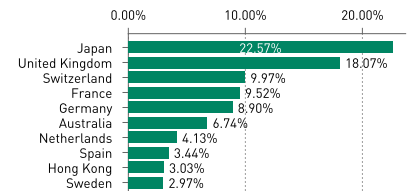
Macro Allocation



Top 10 Sectors



Top 10 Countries



Equity Properties

Sales Growth (1 yr)	3.00%	EPS Growth (3 yr)	8.00%
Earn. Growth (1 yr.)	13.00%	Return on Equity	18.00%
Avg. Mkt. Cap.	\$60,936 mil	Return on Assets	5.00%
Price/Earnings	22.21	Return on Cap. (3yr)	9.00%
Price/Book	3.20	Oprt. C. Flow (3 yr)	8.00%

Top 10 Equity Holdings

Nestle SA ORD (NESN)	1.86%
Novartis AG ORD (NOVN)	1.77%
Roche Holding AG Par (ROG)	1.55%
Toyota Motor Corp ORD (7203)	1.39%
HSBC Holdings PLC ORD (HSBA)	1.35%
BP PLC ORD (BP.)	0.93%
Bayer AG ORD (BAYN)	0.89%
Sanofi SA ORD (SAN)	0.89%
Royal Dutch Shell PLC ORD (RDSA)	0.86%
Novo Nordisk A/S ORD (NOVO B)	0.84%

Performance Disclosure

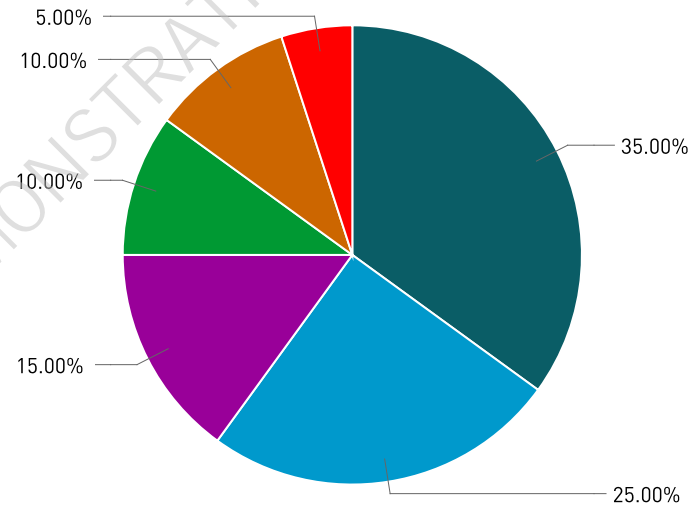
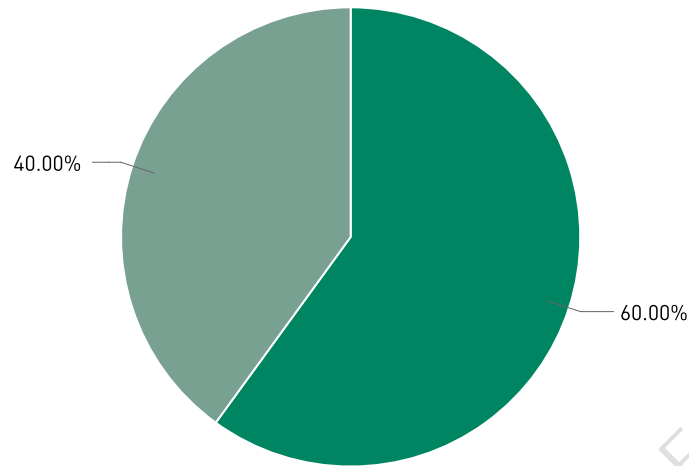
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Call BlackRock Fund Advisors at 415-396-2100 for performance data current to the most recent month end.

Asset Allocation Analysis

Model Investment Allocation

Current Investment Allocation



- SPDR S&P 500 ETF
- iShares:Core US Agg Bd
- SPDR S&P Dividend
- American Funds Bond;A
- American Funds Gro;A
- American Funds Bal;A
- American Funds EuPc;A
- Exxon Mobil

Asset Allocation Analysis							
Ticker	Name	Model	Current	+/-	Model	Current	+/-
	Equities	60.00%	65.00%	5.00%	\$6,000.00	\$6,500.00	\$500.00
	Large Cap Blend	60.00%	40.00%	-20.00%	\$6,000.00	\$4,000.00	-\$2,000.00
	<i>Lipper S&P 500 Fund</i>	<i>60.00%</i>	<i>-</i>	<i>-60.00%</i>	<i>\$6,000.00</i>	<i>-</i>	<i>-\$6,000.00</i>
■ SPY	SPDR S&P 500 ETF	60.00%	-	-60.00%	\$6,000.00	-	-\$6,000.00
	<i>Lipper Equity Income</i>	<i>-</i>	<i>35.00%</i>	<i>35.00%</i>	<i>-</i>	<i>\$3,500.00</i>	<i>\$3,500.00</i>
■ SDY	SPDR S&P Dividend	-	35.00%	35.00%	-	\$3,500.00	\$3,500.00
	<i>Lipper Large-Cap Core</i>	<i>-</i>	<i>5.00%</i>	<i>5.00%</i>	<i>-</i>	<i>\$500.00</i>	<i>\$500.00</i>
■ XOM	Exxon Mobil	-	5.00%	5.00%	-	\$500.00	\$500.00
	Large Cap Growth	-	15.00%	15.00%	-	\$1,500.00	\$1,500.00
	<i>Lipper Large-Cap Growth</i>	<i>-</i>	<i>15.00%</i>	<i>15.00%</i>	<i>-</i>	<i>\$1,500.00</i>	<i>\$1,500.00</i>
■ AGTHX	American Funds Gro;A	-	15.00%	15.00%	-	\$1,500.00	\$1,500.00
	International Equity	-	10.00%	10.00%	-	\$1,000.00	\$1,000.00
	<i>Lipper Intl Large-Cap Growth</i>	<i>-</i>	<i>10.00%</i>	<i>10.00%</i>	<i>-</i>	<i>\$1,000.00</i>	<i>\$1,000.00</i>
■ AEPGX	American Funds EuPc;A	-	10.00%	10.00%	-	\$1,000.00	\$1,000.00
	Fixed Income	40.00%	25.00%	-15.00%	\$4,000.00	\$2,500.00	-\$1,500.00
	General Fixed Income	40.00%	25.00%	-15.00%	\$4,000.00	\$2,500.00	-\$1,500.00
	<i>Lipper Core Bd Fd IX</i>	<i>40.00%</i>	<i>25.00%</i>	<i>-15.00%</i>	<i>\$4,000.00</i>	<i>\$2,500.00</i>	<i>-\$1,500.00</i>
■ ABNDX	American Funds Bond;A	-	25.00%	25.00%	-	\$2,500.00	\$2,500.00
■ AGG	iShares:Core US Agg Bd	40.00%	-	-40.00%	\$4,000.00	-	-\$4,000.00
	Other	-	10.00%	10.00%	-	\$1,000.00	\$1,000.00
	Asset Allocation	-	10.00%	10.00%	-	\$1,000.00	\$1,000.00
	<i>Lipper M-A Target All G</i>	<i>-</i>	<i>10.00%</i>	<i>10.00%</i>	<i>-</i>	<i>\$1,000.00</i>	<i>\$1,000.00</i>
■ ABALX	American Funds Bal;A	-	10.00%	10.00%	-	\$1,000.00	\$1,000.00
	Total	100.00%	100.00%		\$10,000.00	\$10,000.00	